

Annual General Meeting



Date Held: 20th July 2017 at 1:30 pm

Wheeldon Committee Rom 1, Westlands entertainment venue, Yeovil BA20 2DD

Minutes

Attending:

Directors x 4

Members: x 7

Chris Adcock called the meeting to order at 1:30 pm, welcomed everyone and asked John Clark to deliver a summary of activities.

1. Summary of Activities

John Clark tabled a paper outlining the summary of activities.

Update on the current projects

- Westfield Academy, Abbey Community Centre, have both generated satisfactorily all year, earning Feed In Tariffs and supplying the host buildings with low price electricity. There were still complications fitting a working export meter to Westfield Lower School. New projects Stanchester Academy and Holyrood Academy had been successfully registered and were also generating: the contract with Holyrood still depended on their head lease with Somerset County Council.

Update on potential future projects

- Crewkerne Aqua Centre and George Reynolds Building (Crewkerne), Yeovil Town Football Club, Crewkerne Solar Farm: The latter would provide an opportunity for SSCES to invest in a year's time when the 2-year bonds mature

SSCES had won the 'Believe in Somerset' award, for the best community group.

John welcomed Melissa Hancock as our new administrator and thanked Gail Cullum for her service for our first 18 months

2. Finance and Accounts – D. Rabone, Treasurer

Updated copies of the accounts were circulated. In answer to a question about whether interest should be distributed in a year recording a loss, the Board responded that this was justified by the projection that current projects would restore us to sufficient profit to justify the interest.



3. Resolutions

Resolution 1: That the accounts of South Somerset Community Energy Limited are approved. – Passed unanimously.

Resolution 2: That the proposed interest of 6% to ordinary shareholders for the financial year to 31st December 2016 is approved. – Passed unanimously

4. Election of Directors

C. Adcock resigned as a director by rotation.

C. Adcock was proposed as director. This was seconded and agreed (up to 12 directors are allowed).

Directors comprise Chris Adcock, John Clark, David Rabone and Niall Clifford.

The meeting was adjourned at 2:30 pm