

Registration number 7075

South Somerset Community Energy Society Ltd

Director's report and financial statements

for the year ended 31 December 2015

South Somerset Community Energy Society Ltd

Society information

Directors	John Clark	Appointed 3 Feb 2015
	Christopher Adcock	Appointed 3 Feb 2015
	David Rabone	Appointed 3 Feb 2015

Company number 7075

Registered office
10 Summerlands
Yeovil
Somerset
BA21 3AL

Accountants
Sandra Aldworth
The Old School House
Clayhidon
Cullompton
Devon
EX15 3PL

Business address
10 Summerlands
Yeovil
Somerset
BA21 3AL

Bankers
Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

South Somerset Community Energy Society Ltd

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South Somerset Community Energy Society Ltd

Director's report for the year ended 31 December 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Incorporation and change of name

The company was incorporated on 3 February 2015 as South Somerset Community Energy Society Ltd. The company commenced trade on 3 February 2015.

Principal activity

The principal activity of the Society is the development of solar energy projects in conjunction with local schools and community buildings in order to provide these institutions with cheaper, green energy.

Directors

The directors who served during the year are as stated below:

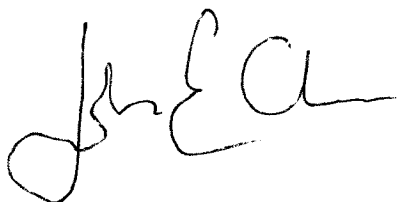
John Clark Appointed 3 Feb 2015

Christopher Adcock Appointed 3 Feb 2015

David Rabone Appointed 3 Feb 2015

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 28 May 2016, and signed on its behalf by:



John Clark

Director

South Somerset Community Energy Society Ltd

Income and Expenditure account
for the year ended 31 December 2015

		2015
	Notes	£
Cost of sales		(268,946)
Gross loss		(268,946)
Administrative expenses		(15,458)
Operating loss	2	(284,404)
Other interest receivable and similar income		127
Loss on ordinary activities before taxation		(284,277)
Tax on loss on ordinary activities		-
Loss for the year		(284,277)

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 5 to 6 form an integral part of these financial statements.

South Somerset Community Energy Society Ltd

**Balance sheet
as at 31 December 2015**

		2015	
	Notes	£	£
Current assets			
Debtors	3	54,809	
Cash at bank and in hand		65,879	
		<hr/>	
		120,688	
Creditors: amounts falling due within one year			
	4	(17,340)	
		<hr/>	
Net current assets			103,348
			<hr/>
Total assets less current liabilities			103,348
			<hr/>
Net assets			103,348
			<hr/> <hr/>
Capital and reserves			
Called up share capital	5		387,625
Profit and loss account			(284,277)
			<hr/>
Shareholders' funds	6		103,348
			<hr/> <hr/>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

South Somerset Community Energy Society Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

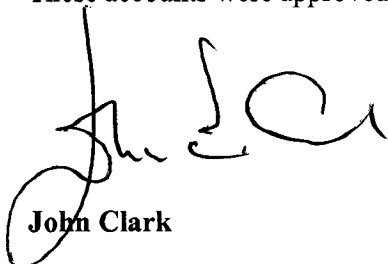
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .


These accounts were approved by the directors on 28 May 2016, and are signed on their behalf by:



John Clark
Director
& SECRETARY



DAVID RABONE
MEMBER



FRANCES RABONE
MEMBER

Registration number 7075

The notes on pages 5 to 6 form an integral part of these financial statements.

South Somerset Community Energy Society Ltd

**Notes to the financial statements
for the year ended 31 December 2015**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

2. Operating loss	2015
	£
Operating loss is stated after charging:	
Examiner's remuneration	100
	<hr/> <hr/>
3. Debtors	2015
	£
VAT Refund due	54,809
	<hr/> <hr/>
4. Creditors: amounts falling due within one year	2015
	£
Trade creditors	15,980
Directors' accounts	10
Accruals and deferred income	1,350
	<hr/> <hr/>
	17,340
	<hr/> <hr/>

South Somerset Community Energy Society Ltd

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

5. Share capital	2015
	£
Authorised	
387,625 Ordinary shares of £1 each	387,625
	<hr/>
Allotted, called up and fully paid	
387,625 Ordinary shares of £1 each	387,625
	<hr/>
Equity Shares	
387,625 Ordinary shares of £1 each	387,625
	<hr/>
6. Reconciliation of movements in shareholders' funds	2015
	£
Loss for the year	(284,277)
Net proceeds of equity share issue	387,625
	<hr/>
Net addition to shareholders' funds	103,348
	<hr/>

ACCOUNTANTS REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF THE
SOUTH SOMERSET COMMUNITY ENERGY SOCIETY LTD

We report on the accounts for the year ended 31 December 2015 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants.

As described on page 4 the directors of South Somerset Community Energy Society Ltd for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006.
- b. having regard to, and on the basis of, the information contained in those accounting records
 - i. the accounts have been drawn up in a manner consistent with the accounting requirement specified in the Act; and
 - ii. the company is satisfied the condition for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Act.

S. Aldworth

S Aldworth
Chartered Accountant
The School House
Clayhidon
Devon
EX15 3PL

Date 7th June 2016